



Overview: Older People in Society and Employment

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#### Forms of age inequality

- Employment inequality, exclusion and discrimination. This exacerbates existing inequalities (gender / race- ethnicity +)
- Economic poverty, exclusion and discrimination. This affects women most -1 million in poverty.
- Social isolation and social exclusion
- Beliefs and prejudices external and internalised

# Differing ages – different inequalities

- Older people seen as same but 3 ages –
- 50-65+ in work, heads of households, carers, high disposable income, active consumers BUT also unemployed / stressed / poor
- 65-80 active pensioners more in work, high % vols, carers, active consumers, fitter, happier, wealth providers, BUT pensioner poverty
- Elderly (80+) not all frail, need health, social care, support, poverty
- the older working age part of growth of the silver economy + can help service it

#### Areas of concern

- Cuts and austerity
- Lack of community facilities libraries, centres, local leisure and sports cuts
- Lack of IT training and practical support
- Cuts to budgets and personnel –
  NHS, Care homes and support, lack of toilets and accessible transport

# Areas of concern over inequality - continued

- Key areas of inequality housing, health, care, social integration, economic inclusion, digital exclusion, poverty, access to learning, media images
- Lack of access to Life Long Learning opportunities
- Ways to become integrated requires age friendly city audits – audits by and for older people

# The situation of older working age (OWA) people in the UK and their benefits

- Older working age people (50-65+) play a key role in the UK economy - 71% employed
- 3.6% on JSA 27% workless / inactive
- More 65+ in work 1.3 million / 10%
- More age diverse employers needed
- 25-49 year olds 82% employed
- Under 25s 60% employed (+ students)

### Problems affecting older workers

- More 50+ made redundant esp. Public sector since crisis
- 3.5 million over 50s without employment
- Less 50+ get f/t work again (8% 55+ men)
- For every year over 50, employment gets more difficult
- Long term U/E 50+ rising as actual and %
- More 50+ & pensioners in poverty (esp. women

# Lack of training & learning opportunities

- 50+ workers 50% less training opps than younger workers in the UK / EU
- 50+Workers have less formal qualifications
- less subsidies for 50+ trainees
- Less apprenticeships for 50+
- Employees who are trained / qualified more likely to be retained / recruited
- Cuts to community colleges / university places for senior learners

#### THE CONTEXT

- Older workforce growing in numbers and length of time required to work, 60> 67+
- Older people growing in numbers, % and income / wealth
- 50 65 aged carers -50% of carers -
- 65-75 aged more in work, volunteers & carers
- Over 50s benefit from specific support

### Moral and economic Reasons for 50+ support

- older people can and do contribute to economy
- CPD needed for life/ productivity /health
- silver economy motor for growth
- age diversity > profits, productivity, morale
- 50+ benefit from specific support
- OWA finish and pass training more
- ageism is wrong, unfair & illegal

#### What do OWA people offer

- OWA = experience,
- knowledge,
- commitment
- loyalty
- less time off
- better value than middle age
- Younger workers benefit from OWA support / mentoring

#### Silver Economy

- New and growing market in UK / globally
- Adds 20% to demand >GDP
- 50+ will be largest generational segment in W.
  Europe & Japan in 20 years
- 50+ growing fast in China + developing world
- Wealth& disposable income in new + trad. areas
- drives tech & service innovation
- Labour-intensive delivery of services
- Older consumers prefer / need older workers